

A.M NOTE 25 SEPT 2024

Company Announcements

FML HY24 Highlights

- Insurance contract revenue up 160% to US\$75.54m
- The Group recorded a Loss after tax of US\$33m
- IFRS related distortions contributed to the loss.

Investors Diary

- Hippo, AGM, 1 Brompton Rd, Newlands, Hre 07/10/24, 9am
- Ecocash, AGM, 1906 Borrowdale Rd, Hre, 30/09/24, 10am
- Starafrica, AGM, Virtual (<https://polling.fts-net.com/>), 26/09/24, 11am

MARKET SUMMARY

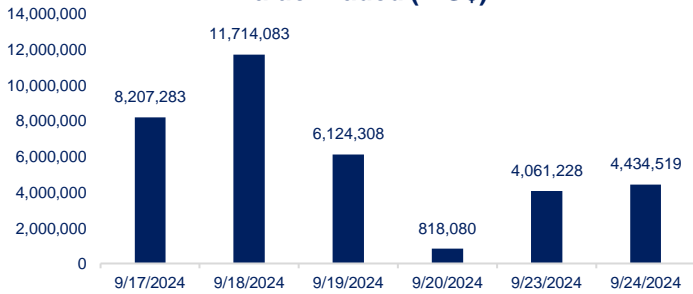
The ZSE All Share Index shed 9.14 points (3.57) to 246.83 points. Trading in the negative: CBZ HOLDINGS LIMITED (CBZ.zw) lost ZWG 187.6190c to ZWG 1300.0000c. ECONET WIRELESS LIMITED (ECO.zw) shed ZWG 71.4938c to ZWG 415.0801c, DELTA CORPORATION LIMITED (DLTA.zw) traded ZWG 36.2196c lower to ZWG 1800.5800c and FIRST MUTUAL HOLDINGS LIMITED (FML.zw) lost ZWG20.0000c closing at ZWG 400.0000c. NAMPAK ZIMBABWE LIMITED (NPKZ.zw) eased ZWG 13.6667 to ZWG 90.3333.

Trading in the positive: BRITISH AMERICAN TOBACCO LIMITED (BAT.zw) gained ZWG 285.5429c to ZWG 7370.5430c, ZB FINANCIAL HOLDINGS LIMITED (ZBFH.zw) traded ZWG 56.7500c higher closing at ZWG 978.0000c and CFI HOLDINGS LIMITED (CFI.zw) added ZWG 31.9000c to ZWG 244.8000c. MEIKLES LIMITED (MEIK.zw) increased by ZWG 25.0000c to ZWG 585.0000c and NMB HOLDINGS LIMITED (NMB.zw) added ZWG 20.0000c to close at ZWG 250.0000c.

MARKET DATA

	VALUE 24/09/24	MOVEMENT 24/09/24	Y-T-D 2024
ZSE ALSI	246.83	3.57%	146.83%
Top 10 Index	262.95	4.94%	162.95%
ZSE Market Cap (IBR)	US\$5.45bn	4.48%	150.69%
VFEX ALSI	105	0.21%	5.00%
VFEX Market Cap	US\$1.29bn	0.21%	6.72%

Value Traded (ZiG\$)



VFEX TRACKER

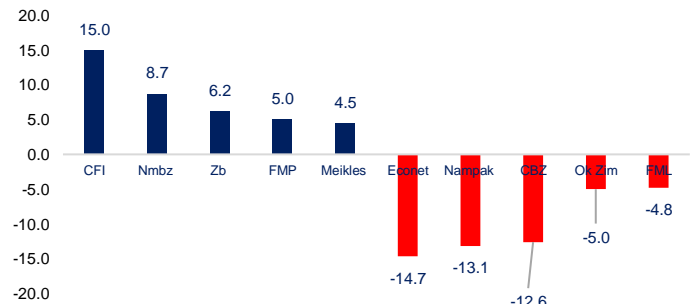
Top Movers

Company	Price (USD\$)	Price (% Change)
First Capital	0.0488	1.88
Padenga	0.1627	1.69
Innscor	0.4485	1.33

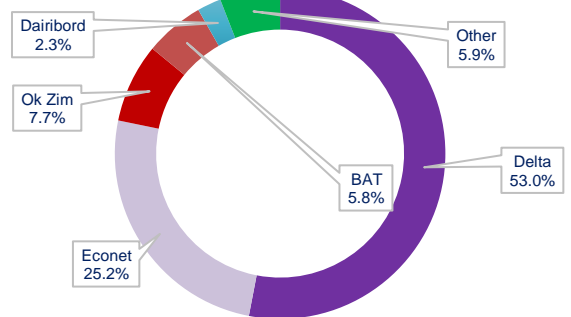
Top Losers

Company	Price (USD\$)	Price (% Change)
African Sun	0.0400	2.91
Simbisa	0.3445	1.18

ZSE TOP RISERS AND LOSERS



Total Value Trades



INVESTMENT STRATEGY

ZSE BUY/HOLD

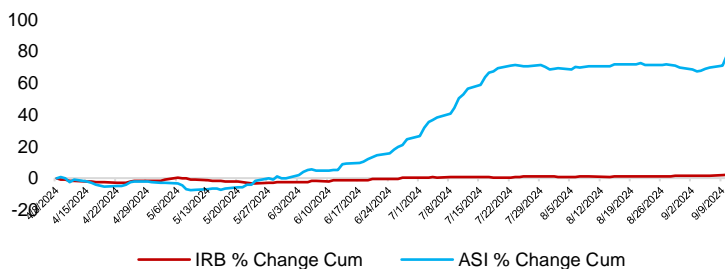
Delta	Simbisa
Tigere REIT	Innscor
Hippo	Padenga
Seedco	First Capital

VFEX BUY/HOLD

DIVIDEND TRACKER

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
Econet	17 Sept 2024	0.41000	25 Sept 2024
NMB	01 Oct 2024	0.31000	01 Nov 2024

ZSE All-Share Index & Interbank Rate



2nd Floor
 76 Samora Machel
 Harare, Zimbabwe
 +2797761/66/67177

Dealing
 Manatsa Tagwireyi: +263 773 289 120
 Richard Mashava: +263 772 446 789
stockbrokers@fbc.co.zw

Research & Investments
 Enock Rukarwa: +263 777 193 053
 Nelson Mrewa: +263 778 197 260