

A.M NOTE 24 SEPT 2024

Company Announcements

FML HY24 Highlights

- Insurance contract revenue up 160% to US\$75.54m
- The Group recorded a Loss after tax of US\$33m
- IFRS related distortions contributed to the loss.

Investors Diary

- Hippo, AGM, 1 Brompton Rd, Newlands, Hre 07/10/24, 9am
- Ecocash, AGM, 1906 Borrowdale Rd, Hre, 30/09/24, 10am
- Starafrica, AGM, Virtual (<https://polling.fts-net.com/>), 26/09/24, 11am

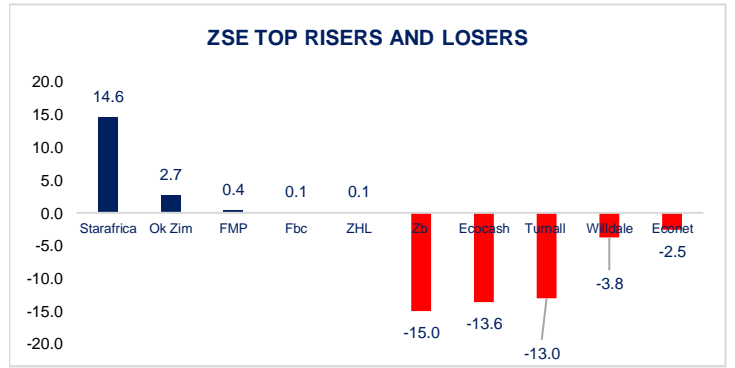
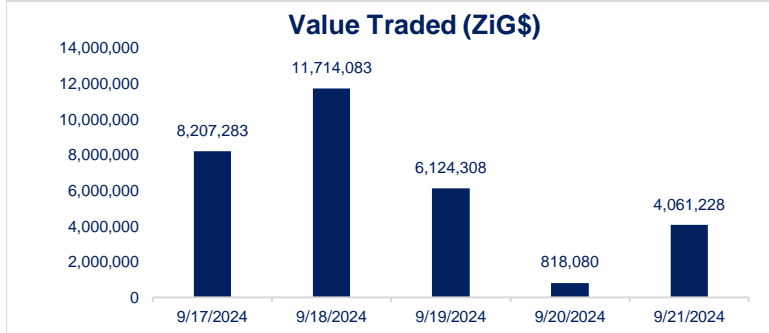
MARKET SUMMARY

The ZSE All Share Index shed 3.08 points (1.19) to 255.97 points.
 Trading in the positive: OK ZIMBABWE LIMITED (OKZ.zw) gained ZWG 2.4671c to ZWG 94.7520c, FBC HOLDINGS LIMITED (FBC.zw) traded ZWG 1.2857c higher closing at ZWG 1118.0000c and SEED CO LIMITED (SEED.zw) added ZWG 0.3151c to ZWG 567.9667c. FIRST MUTUAL PROPERTIES LIMITED (FMP.zw) increased by ZWG 0.2500c to ZWG 69.0000c and STAR AFRICA CORPORATION LIMITED (SACL.zw) added ZWG 0.2175c to close at ZWG 1.7107c.

Trading in the negative: ZB FINANCIAL HOLDINGS LIMITED (ZBFH.zw) lost ZWG 162.5500c to ZWG 921.2500c. DELTA CORPORATION LIMITED (DLTA.zw) shed ZWG 14.0248c to ZWG 1836.7990c, ECONET WIRELESS ZIMBABWE LIMITED (ECO.zw) traded ZWG 12.7241c lower to ZWG 486.5819c and ECOCASH HODINGS ZIMBABWE LIMITED (EHZL.zw) lost ZWG5.3847c closing at ZWG 34.1185c. BRITISH AMERICAN TOBACCO LIMITED (BAT.zw) eased ZWG 5.0000 to ZWG 7085.0000.

MARKET DATA

| | VALUE 23/09/24 | MOVEMENT 23/09/24 | Y-T-D 2024 |
|----------------------|-------------------|----------------------|---------------|
| ZSE ALSI | 255.97 | 1.19% | 155.97% |
| Top 10 Index | 276.61 | 1.10% | 176.61% |
| ZSE Market Cap (IBR) | US\$5.70bn | 1.33% | 162.46% |
| VFEX ALSI | 104.78 | 1.16% | 4.78% |
| VFEX Market Cap | US\$1.28bn | 1.19% | 6.49% |



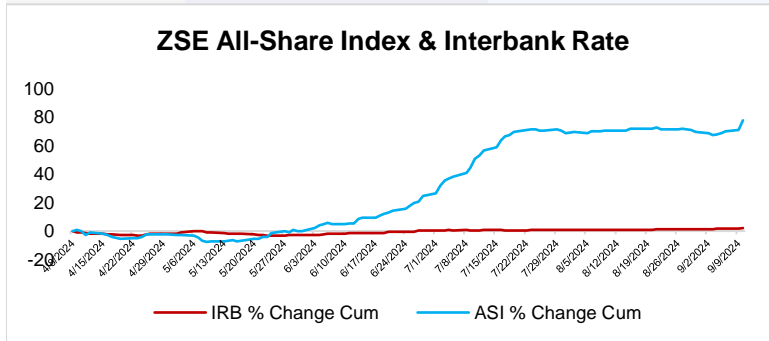
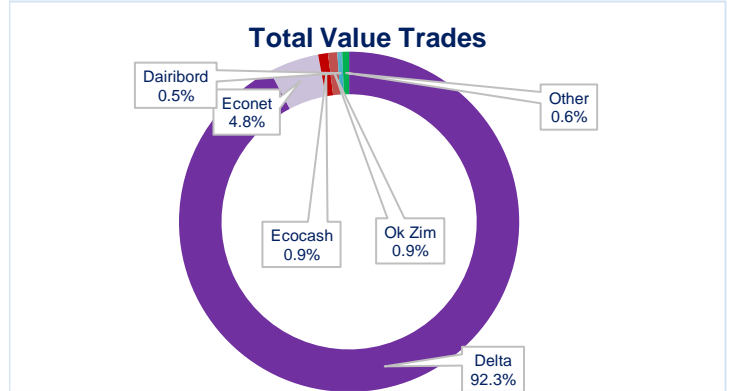
VFEX TRACKER

Top Movers

| Company | Price (USD\$) | Price (% Change) |
|---------------|---------------|------------------|
| African Sun | 0.0412 | 17.71 |
| Axia | 0.0900 | 12.50 |
| First Capital | 0.0479 | 6.92 |
| Seedco | 0.2180 | 0.18 |

Top Losers

| Company | Price (USD\$) | Price (% Change) |
|---------|---------------|------------------|
| Padenga | 0.1600 | 3.03 |
| Innscor | 0.4426 | 1.34 |
| Seedco | 0.3486 | 0.46 |



INVESTMENT STRATEGY

| ZSE BUY/ HOLD | VFEX BUY/HOLD |
|---------------|---------------|
| Delta | Simbisa |
| Tigere REIT | Innscor |
| Hippo | Padenga |
| Seedco | First Capital |

DIVIDEND TRACKER

| Company | Cum- Div date | Div/ Share (USc) | Div Pay Date |
|---------|---------------|------------------|--------------|
| Econet | 17 Sept 2024 | 0.41000 | 25 Sept 2024 |
| NMB | 01 Oct 2024 | 0.31000 | 01 Nov 2024 |

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