

A.M NOTE 19 SEPT 2024

Company Announcements

MASH HY24 Highlights

- Revenue up 15% to US\$3.6m
- Rental income growth of 17% anchored the topline
- PAT up 72% to US\$2.4m.

Investors Diary

- Hippo, AGM, 1 Brompton Rd, Newlands, Hre 07/10/24, 9am
- Ecocash, AGM, 1906 Borrowdale Rd, Hre, 30/09/24, 10am
- Starafrica, AGM, Virtual (<https://polling.fts-net.com/>), 26/09/24, 11am

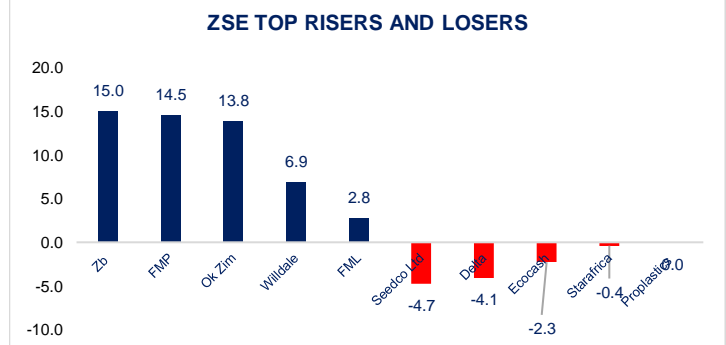
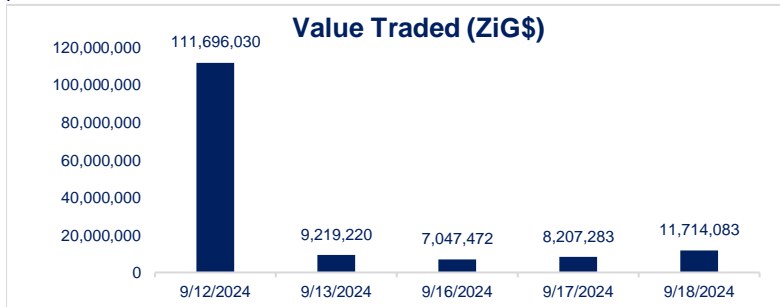
MARKET SUMMARY

The ZSE All Share Index eased 2.30 points (0.87%) to 261.28 points.
 Trading in the positive: ZB FINANCIAL HOLDINGS LIMITED (ZBFH.zw) gained ZWG 124.0000c to ZWG 950.8500c, OK ZIMBABWE LIMITED (OK.Z.zw) traded ZWG 13.0835c higher closing at ZWG 107.7488c and FIRST MUTUAL HOLDINGS LIMITED (FML.zw) added ZWG 9.9247c to ZWG 369.9247c. FIRST MUTUAL PROPERTIES LIMITED (FMP.zw) increased by ZWG 7.6250c to ZWG 60.1250c and MASHONALAND HOLDINGS LIMITED (MASH.zw) added ZWG 0.7393c to close at ZWG 60.9893c.

Trading in the negative: DELTA CORPORATION LIMITED (DLTA.zw) lost ZWG 82.2870c to ZWG 1949.2443c. SEED CO LIMITED (SEED.zw) shed ZWG 28.0583c to ZWG 565.1198c, ECOCASH HOLDINGS LIMITED (EHZL.zw) traded ZWG 0.9649c lower to ZWG 41.3436c and PROPLASTICS LIMITED (PROL.zw) lost ZWG0.0500c closing at ZWG 229.0500c. ECONET WIRELESS LIMITED (ECO.zw) eased ZWG 0.0391 to ZWG 499.9688.

MARKET DATA

	VALUE 18/09/24	MOVEMENT 18/09/24	Y-T-D 2024
ZSE ALSI	261.28	0.87%	161.26%
Top 10 Index	284.18	1.73%	184.18%
ZSE Market Cap (IBR)	US\$5.84bn	0.79%	168.85%
VFEX ALSI	103.15	1.21%	3.15%
VFEX Market Cap	US\$1.27bn	1.21%	4.80%



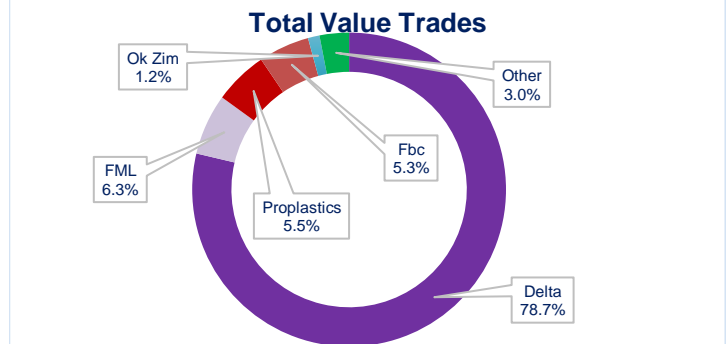
VFEX TRACKER

Top Movers

Company	Price (USD\$)	Price (% Change)
African Sun	0.0359	6.53
Axia	0.0870	2.35
Padenga	0.1460	2.03

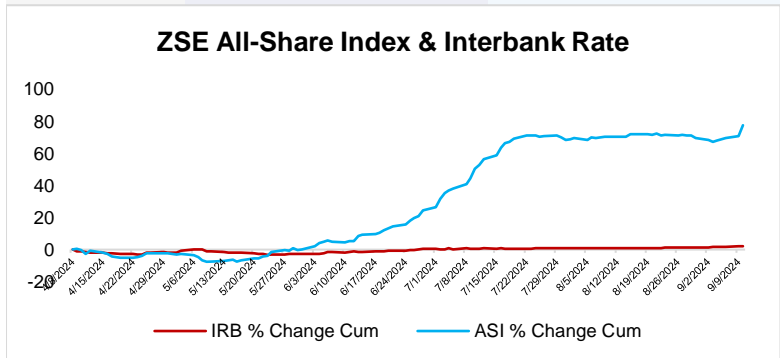
Top Losers

Company	Price (USD\$)	Price (% Change)
Edgars	0.0128	20.00
First Capital	0.0435	13.35
Zimplot	0.0176	12.00
Innscore	0.4524	1.44
Simbisa	0.3508	0.20



INVESTMENT STRATEGY

ZSE BUY/HOLD	VFEX BUY/HOLD
Delta	Simbisa
Tigere REIT	Innscore
Hippo	Padenga
TSL	African Sun



DIVIDEND TRACKER

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
Tigere REIT	10 Sept 2024	0.03435	19 Sept 2024
Econet	17 Sept 2024	0.41000	25 Sept 2024
First Capital	10 Sept 2024	0.3462	19 Sept 2024

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