

A.M NOTE JULY 12, 2024

Company Announcements

Star Africa FY24 Highlights

- Revenue up 23% to ZWL1.90trn.
- Raw sugar supply issues reduced volumes.
- PAT grew by 38% to ZWL\$111.79bn

Investors Diary

- Delta, AGM, Virtual (Escrow e-agm), 26/07/24, 1230hrs.
- CBZ, AGM, Virtual (FTS), 19/07/24, 1000hrs.



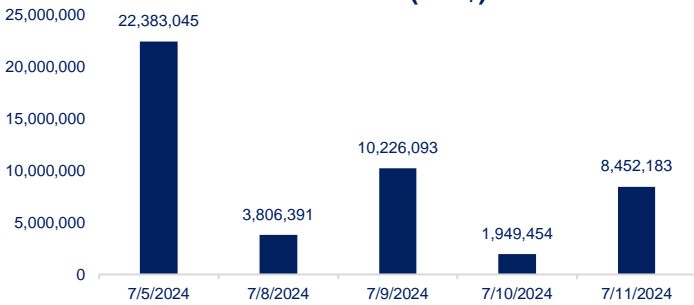
MARKET SUMMARY

The ZSE All Share Index added 3.94 points (2.37%) to close at 169.95 points. Trading in the positive: BRITISH AMERICAN TOBACCO LIMITED (BAT.zw) gained ZWG454.1929c to close at ZWG 3482.1500c, CBZ HOLDINGS LIMITED (CBZ.zw) increased by ZWG100.0000c closing at ZWG 1100.0000c, AFDIS DISTILLERS LIMITED (AFDS.zw) traded ZWG 89.9878c higher to ZWG690.0000c. MEIKLES LIMITED (MEIK.zw) gained ZWG 83.5062c to ZWG 641.8000c. TANGANDA TEA COMPANY LIMITED (TANG.zw) increased by ZWG47.0000c to ZWG360.3500c

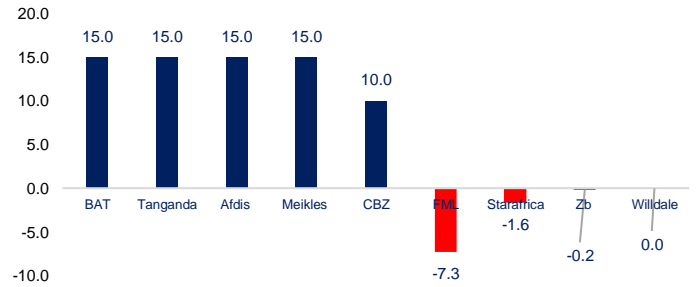
Trading in the negative: FIRST MUTUAL HOLDINGS LIMITED (FML.zw) eased ZWG 15.0000c to ZWG 190.0000c. ZB FINANCIAL HOLDINGS LIMITED (ZBFH.zw) lost ZWG 1.2500 to ZWG 735.0000. STAR AFRICA CORPORATION LIMITED (SACL.zw) shed ZWG 0.0135 to ZWG 0.8135. WILLDALE LIMITED (WILD) decreased by 0.0005 to ZWG3.9500

MARKET DATA	VALUE 11/07/24	MOVEMENT 11/07/24	Y-T-D 2024
ZSE ALSI	169.95	2.37%	69.95%
Top 10 Index	182.35	2.27%	82.35%
ZSE Market Cap (IBR)	US\$3.80bn	2.41%	75.20%
VFEX ALSI	103.26	0.70%	3.26%
VFEX Market Cap	US\$1.30bn	0.70%	4.31%

Value Traded (ZiG\$)



ZSE TOP RISERS AND LOSERS



VFEX TRACKER

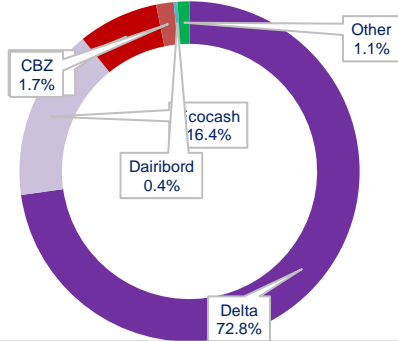
Top Movers

Company	Price (USD\$)	Price (% Change)
Axia	0.0712	10.05
Edgars	0.0191	6.11
National Foods	1.8000	0.36
Seedco	0.2697	0.07

Top Losers

Company	Price (USD\$)	Price (% Change)
Simbisa	0.3505	2.71
Innscor	0.4511	2.46
First Capital	0.0400	1.47
African Sun	0.0400	0.99

Total Value Trades



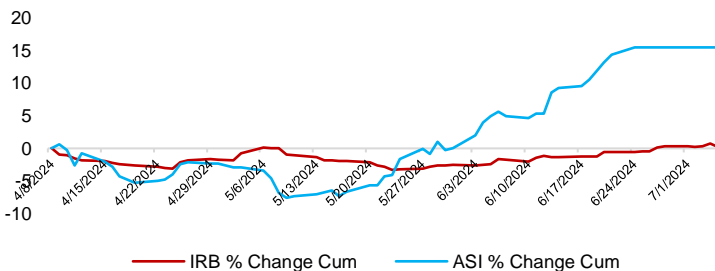
ZSE BUY/HOLD

- Delta
- Tigere REIT
- Hippo
- TSL

VFEX BUY/HOLD

- Simbisa
- Innscor
- Padenga
- African Sun

ZSE All-Share Index & Interbank Rate



DIVIDEND TRACKER

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
CBZ	16 July 2024	0.8000	31 July 2024

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