

A.M NOTE 16 SEPT 2024

Company Announcements

MASH HY24 Highlights

- Revenue up 15% to US\$3.6m
- Rental income growth of 17% anchored the topline
- PAT up 72% to US\$2.4m.

Investors Diary

- Hippo, AGM, 1 Brompton Rd, Newlands, Hre 07/10/24, 9am
- Ecocash, AGM, 1906 Borrowdale Rd, Hre, 30/09/24, 10am
- Starafica, AGM, Virtual (<https://polling.fts-net.com/>), 26/09/24, 11am

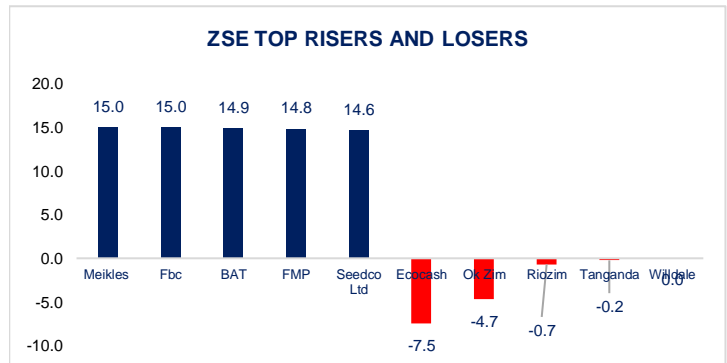
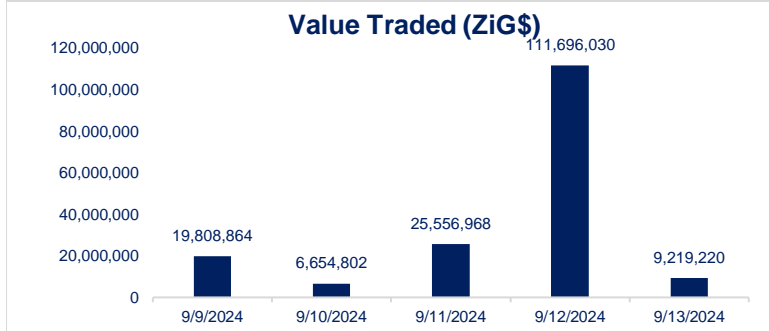
MARKET SUMMARY

The ZSE All Share Index traded 5.72 points (2.48%) higher to 236.20 points. Trading in the positive: BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED (BAT.zw) added ZWG 741.75c to ZWG 5686.7500c. CBZ HOLDINGS LIMITED (CBZ.zw) traded ZWG 173.5548c higher to ZWG 1409.7653c, SEED CO LIMITED (SEED.zw) gained ZWG 61.6500c to ZWG 472.7000c and ECONET WIRELESS ZIMBABWE LIMITED (ECO.zw) increased by ZWG 47.4512c to ZWG 497.2908c. FIRST MUTUAL HOLDINGS LIMITED (FMH.zw) gained ZWG 33.2500c to at ZWG 255.2000c.

Trading in the negative: MEIKLES LIMITED (MEIK.zw) shed ZWG 83.9850c to close at ZWG 485.0000c and DELTA CORPORATION LIMITED (DLTA.zw) eased ZWG 18.7913c to ZWG 1769.5629c. ECOCASH HOLDINGS ZIMBABWE LIMITED (EHZL.zw) traded ZWG 9.7245c lower to ZWG 55.2000c, DAIRIBORD HOLDINGS LIMITED (DZL.zw) lost ZWG 6.0000c to ZWG 265.0000c and TURNALL HOLDINGS LIMITED (TURN.zw) shed ZWG 0.092c closing at ZWG 6.8980c.

MARKET DATA

	VALUE 13/09/24	MOVEMENT 13/09/24	Y-T-D 2024
ZSE ALSI	256.96	8.79%	156.96%
Top 10 Index	284.39	10.74%	184.39%
ZSE Market Cap (IBR)	US\$5.80bn	8.71%	164.98%
VFEX ALSI	104.28	0.94%	4.28%
VFEX Market Cap	US\$1.28bn	0.94%	5.95%



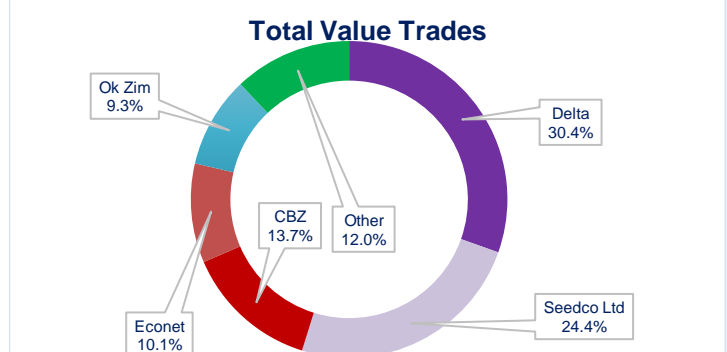
VFEX TRACKER

Top Movers

Company	Price (USD\$)	Price (% Change)
Padenga	0.1430	5.93
Simbisa	0.3625	3.57
African Sun	0.0362	0.84
Innscor	0.4504	0.09

Top Losers

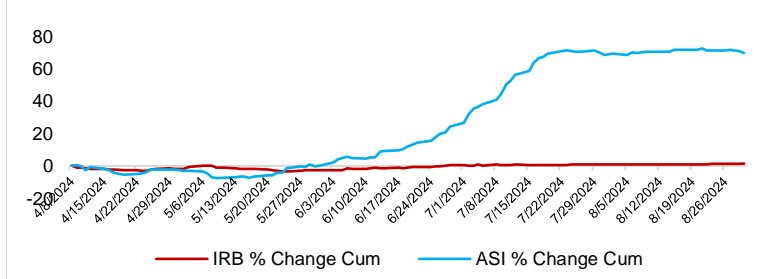
Company	Price (USD\$)	Price (% Change)
Axia	0.0931	0.21



INVESTMENT STRATEGY

ZSE BUY/HOLD	VFEX BUY/HOLD
Delta	Simbisa
Tigere REIT	Innscor
Hippo	Padenga
TSL	African Sun

ZSE All-Share Index & Interbank Rate



DIVIDEND TRACKER

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
Tigere REIT	10 Sept 2024	0.03435	19 Sept 2024
Econet	17 Sept 2024	0.41000	25 Sept 2024
First Capital	10 Sept 2024	0.3462	19 Sept 2024

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