

**A.M NOTE 04 NOV 2024**

**Company Announcements**

**Afdis HY 2024 Highlights**

- Revenue up 7% to US\$26.2m
- Volume growth for RTD & Wine segments anchored topline
- PAT margin dropped to 9.77% from 16.7% in HY23

**Investors Diary**

- BridgeFort, EGM, Virtual (<https://polling.fts-net.com>), 15/11/24, 11am

**MARKET SUMMARY**

The ZSE All Share Index lost 3.89 points (1.35%) to close at 285.22 points.

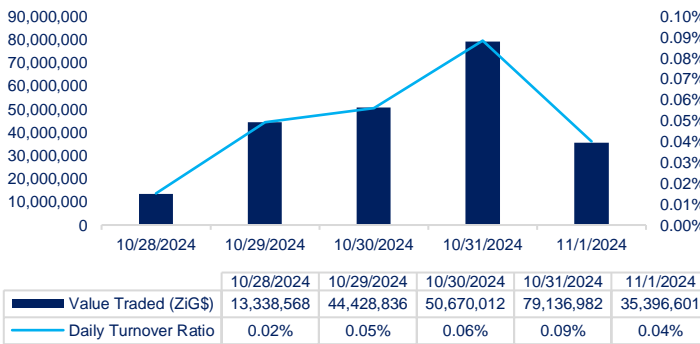
Trading in the negative: CBZ HOLDINGS LIMITED (CBZ.zw) eased ZWG 100.0000c to ZWG 1690.0000c and DELTA CORPORATION LIMITED (DLTA.zw) shed ZWG 50.0137c to ZWG 1953.6171c. OK ZIMBABWE LIMITED (OKZ.zw) lost ZWG 12.5798c to ZWG 82.0000c, SEED CO LIMITED (SEED.zw) traded ZWG 1.9500c lower to ZWG 523.0000c and ECONET WIRELESS ZIMBABWE LIMITED (ECO.zw) shed ZWG 1.0139c to close at ZWG 480.0856c.

Trading in the positive: TANGANDA TEA COMPANY LIMITED (TANG.zw) gained ZWG 52.8554c to ZWG407.0003c and NAMPAK ZIMBABWE LIMITED (NPKZ.zw) added ZWG 10.0000c to ZWG 160.0000c.

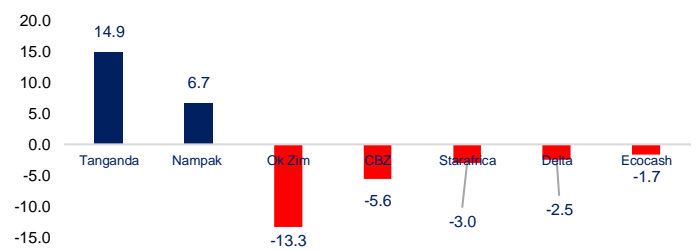
**MARKET DATA**

	VALUE 01/11/24	MOVEMENT 01/11/24	Y-T-D 2024
ZSE ALSI	285.22	1.35%	185.22%
Top 10 Index	297.07	1.92%	197.07%
ZSE Market Cap (IBR)	US\$3.10bn	1.35%	41.87%
VFEX ALSI	102.82	0.14%	2.82%
VFEX Market Cap	US\$1.26bn	0.14%	4.51%

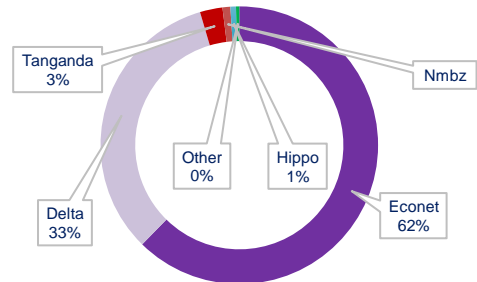
**Value Traded & Liquidity Ratio**



**ZSE TOP RISERS AND LOSERS**



**Volumes Traded**



**VFEX TRACKER**

**Top Movers**

Company	Price (USD\$)	Price (% Change)
Padenga	0.1850	2.04
Zimplot	0.0137	0.74
Axia	0.0774	0.52
Innscor	0.4420	0.25

**Top Losers**

Company	Price (USD\$)	Price (% Change)
Simbisa	0.3156	0.66

**INVESTMENT STRATEGY**

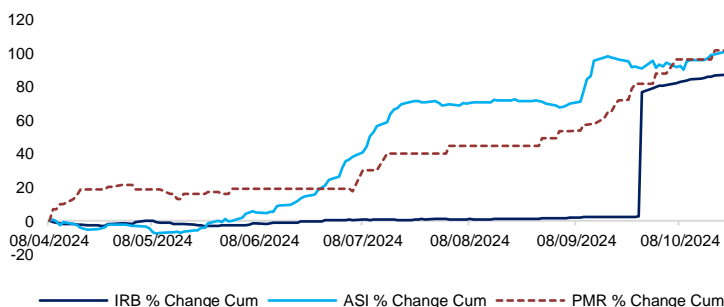
**ZSE BUY/HOLD**

- Delta
- Tigere REIT
- Hippo
- Seedco
- TSL

**VFEX BUY/HOLD**

- Simbisa
- Innscor
- Padenga

**ALSI, IBR & PRM Cumulative Changes (Post-ZiG)**



**DIVIDEND TRACKER**

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
NMB	01 Oct 2024	0.31000	01 Nov 2024
Innscor	08 Oct 2024	1.25000	06 Nov 2024
Padenga	15 Oct 2024	0.40000	04 Nov 2024
Mash Holdings	22 Oct 2024	0.01185	01 Nov 2024
Simbisa	15 Oct 2024	0.39200	07 Nov 2024
Tigere	29 Oct 2024	0.03476	08 Nov 2024
FMHL	05 Nov 2024	0.08200	15 Nov 2024
Afdis	12 Nov 2024	0.00300	06 Dec 2024
RTG	22 Oct 2024	0.016(USc)	15 Nov 2024

0.586 (ZWGc)

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