

A.M NOTE JULY 22, 2024

Company Announcements

Tanganda HY24 Highlights

- Revenue down 6% to US\$11.1m.
- Export sales dropped by 7.67% to US5.33m.
- PAT grew by 25% to US\$1.97m

Investors Diary

- ZHL, AGM, Virtual/206 Samora Machel Ave. Hre, 26/07/24, 1100hrs.
- Fidelity Life, AGM, Virtual (Microsoft Teams), 25/07/24, 1000hrs.

MARKET SUMMARY

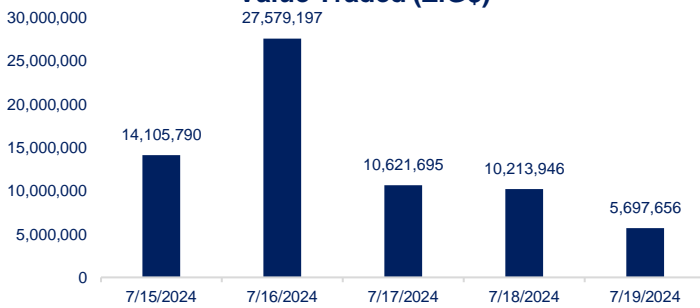
The ZSE All Share Index added 3.90 points (1.99%) to close at 199.83 points. Trading in the positive: CBZ HOLDINGS LIMITED (CBZ.zw) gained ZWG100.0000c to close at ZWG 1500.0000c, HIPPO VALLEY ESTATES LIMITED (HIPPO.zw) rose by ZWG86.4559c closing at ZWG 700.0000c, BRITISH AMERICAN TOBACCO LIMITED (BAT.zw) traded ZWG 46.9478c higher to ZWG5998.0000c. MEIKLES LIMITED (MEIK.zw) gained ZWG 46.5746c to ZWG 738.6000c. DAIRIBORD HOLDINGS LIMITED (DZL.zw) added ZWG34.7003c to ZWG266.1000c

Trading in the negative: FIRST MUTUAL PROPERTIES LIMITED (FMP.zw) eased ZWG 4.8562c to ZWG 27.8500c. ECONET WIRELESS LIMITED (ECO.zw) lost ZWG 0.8379c to ZWG 399.1514c. DELTA CORPORATION LIMITED (DLTA.zw) shed ZWG 0.7772c to ZWG 1398.5027c. ECOCASH HOLDINGS LIMITED (EHZL.zw) traded ZWG 0.2281c lower to ZWG 52.4750c. MASHONALAND HOLDINGS LIMITED (MASH.zw) lost ZWG 0.0049c to ZWG 23.9034c.

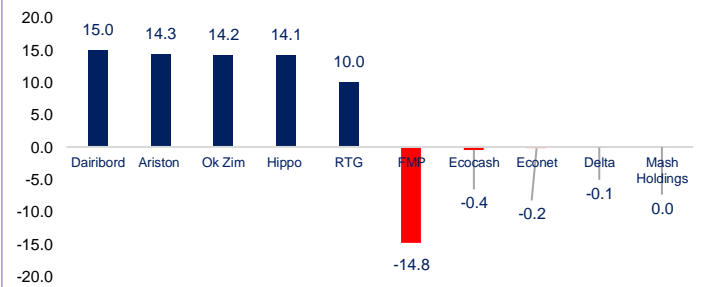
MARKET DATA

	VALUE 19/07/24	MOVEMENT 19/07/24	Y-T-D 2024
ZSE ALSI	199.83	1.9%	99.83%
Top 10 Index	211.35	2.15%	111.35%
ZSE Market Cap (IBR)	US\$4.50bn	1.94%	107.15%
VFEX ALSI	105.38	1.89%	5.38%
VFEX Market Cap	US\$1.29bn	1.89%	6.44%

Value Traded (ZiG\$)



ZSE TOP RISERS AND LOSERS



VFEX TRACKER

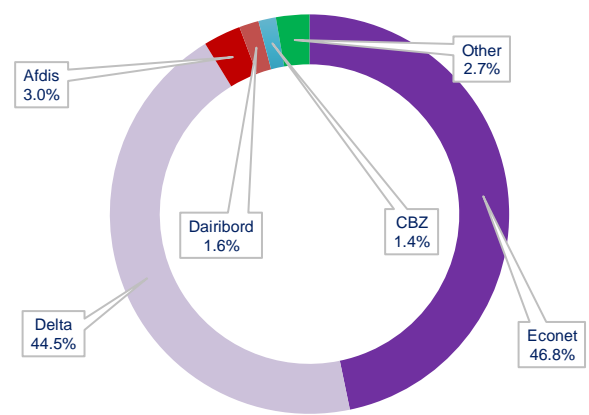
Top Movers

Company	Price (USD\$)	Price (% Change)
African Sun	0.0360	12.15
First Capital	0.0359	11.14
Axia	0.0950	5.56
Innsco	0.4484	2.09
Simbisa	0.3501	1.74

Top Losers

Company	Price (USD\$)	Price (% Change)
National Foods	1.9238	1.34
Seedco	0.2713	0.26

Total Value Trades



Investment Strategy

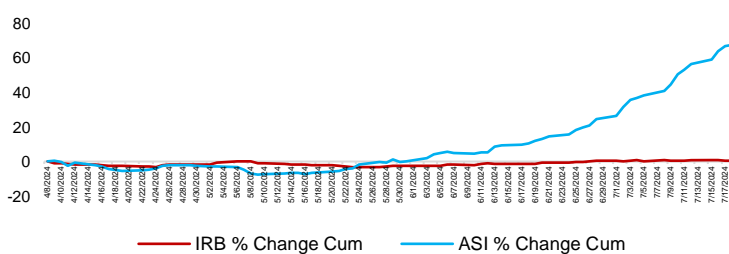
ZSE BUY/ HOLD

- Delta
- Tigere REIT
- Hippo
- TSL

VFEX BUY/HOLD

- Simbisa
- Innsco
- Padenga
- African Sun

ZSE All-Share Index & Interbank Rate



DIVIDEND TRACKER

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
CBZ	16 July 2024	0.8000	31 July 2024