

A.M NOTE JULY 18, 2024

Company Announcements

Star Africa FY24 Highlights

- Revenue up 23% to ZWL1.90trn.
- Raw sugar supply issues reduced volumes.
- PAT grew by 38% to ZWL\$111.79bn

Investors Diary

- ZHL, AGM, Virtual/206 Samora Machel Ave. Hre, 26/07/24, 1100hrs.
- Fidelity Life, AGM, Virtual (Microsoft Teams), 25/07/24, 1000hrs.

MARKET SUMMARY

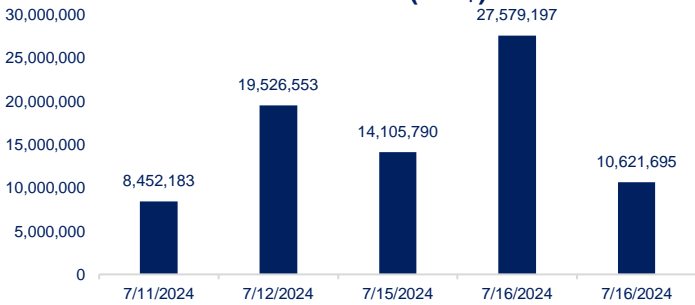
The ZSE All Share Index added 5.18 points (2.74%) to close at 194.40 points. Trading in the positive: BRITISH AMERICAN TOBACCO LIMITED (BAT.zw) gained ZWG776.1022c to close at ZWG 5951.0522c, ZB FINANCIAL HOLDINGS LIMITED (ZBFH.zw) rose by ZWG116.1052c closing at ZWG 1490.0000c, ECONET WIRELESS LIMITED (ECO.zw) traded ZWG 50.9787c higher to ZWG395.7605c. TSL LIMITED (TSL.zw) gained ZWG 39.3000c to ZWG 301.6000c. DAIRIBORD HOLDINGS LIMITED (DZL.zw) added ZWG26.2478c to ZWG201.2478c

Trading in the negative: CBZ HOLDINGS LIMITED (CBZ.zw) eased ZWG 65.0000c to ZWG 1450.0000c. BRIDGEOFORT CAPITAL LIMITED (BFCA.zw) lost ZWG 1.7100c to ZWG 1.5100c. DELTA CORPORATION LIMITED (DLTA.zw) shed ZWG 0.0640c to ZWG 1392.0312. WILLDALE LIMITED (WILD.zw) traded ZWG 0.0175c lower to ZWG 3.9088c. STAR AFRICA CORPORATION LIMITED (SACL.zw) lost ZWG 0.0024 to ZWG 0.7500.

MARKET DATA

	VALUE 17/07/24	MOVEMENT 17/07/24	Y-T-D 2024
ZSE ALSI	194.40	2.74%	94.40%
Top 10 Index	205.94	1.82%	105.94%
ZSE Market Cap (IBR)	US\$4.40bn	3.64%	101.49%
VFEX ALSI	103.85	1.65%	3.85%
VFEX Market Cap	US\$1.27bn	1.64%	4.90%

Value Traded (ZiG\$)



VFEX TRACKER

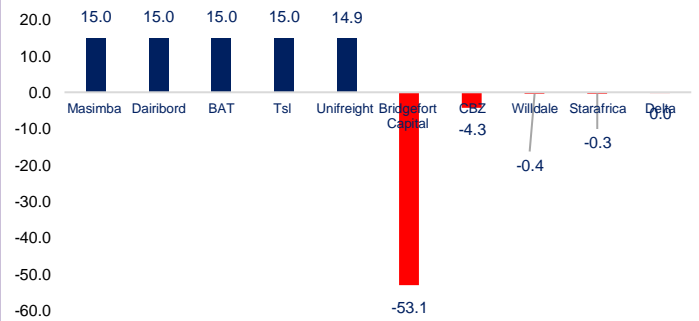
Top Movers

Company	Price (USD\$)	Price (% Change)
Axia	0.0900	19.84
Padenga	0.1531	8.58
First Capital	0.0357	5.62
Zimplot	0.4403	0.66

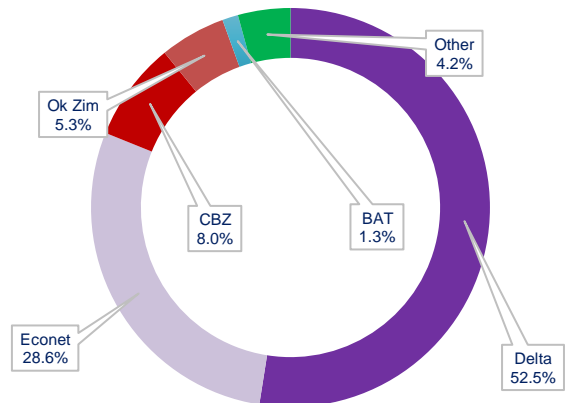
Top Losers

Company	Price (USD\$)	Price (% Change)
Seedco	0.2705	0.18
Simbisa	0.3505	0.09

ZSE TOP RISERS AND LOSERS



Total Value Trades



Investment Strategy

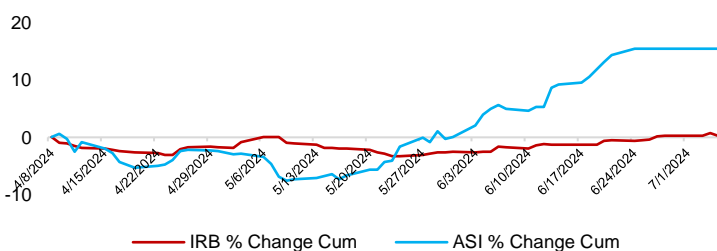
ZSE BUY/ HOLD

- Delta
- Tigere REIT
- Hippo
- TSL

VFEX BUY/HOLD

- Simbisa
- Innscore
- Padenga
- African Sun

ZSE All-Share Index & Interbank Rate



DIVIDEND TRACKER

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
CBZ	16 July 2024	0.8000	31 July 2024

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