

A.M NOTE JULY 17, 2024

Company Announcements

Star Africa FY24 Highlights

- Revenue up 23% to ZWL1.90trn.
- Raw sugar supply issues reduced volumes.
- PAT grew by 38% to ZWL\$111.79bn

Investors Diary

- ZHL, AGM, Virtual/206 Samora Machel Ave. Hre, 26/07/24, 1100hrs.
- Fidelity Life, AGM, Virtual (Microsoft Teams), 25/07/24, 1000hrs.



MARKET SUMMARY

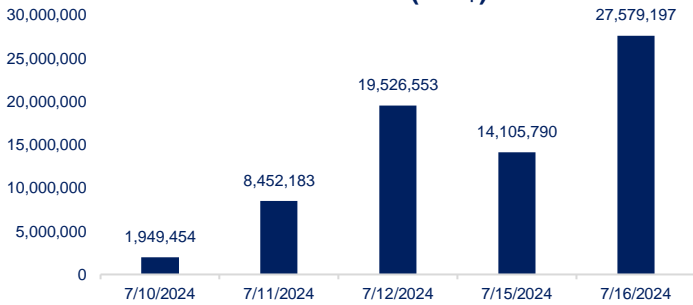
The ZSE All Share Index added 4.33 points (2.46%) to close at 180.22 points. Trading in the positive: BRITISH AMERICAN TOBACCO LIMITED (BAT.zw) gained ZWG500.0000c to close at ZWG 4500.0000c, ZB FINANCIAL HOLDINGS LIMITED (ZBFH.zw) increased by ZWG106.3692c closing at ZWG 822.0000c, CBZ HOLDINGS LIMITED (CBZ.zw) traded ZWG 85.0000c higher to ZWG1350.0000c. TSL LIMITED (TSL.zw) gained ZWG 29.7500c to ZWG 228.1000c. CFI HOLDINGS LIMITED (CFI.zw) increased by ZWG27.7500c to ZWG212.9000c

Trading in the negative: TANGANDA TEA COMPANY LIMITED (TANG.zw) eased ZWG 14.4000c to ZWG 400.0000c. WILLDALE LIMITED (WILD.zw) lost ZWG 0.2122c to ZWG 3.7378. AMALGAMATED LIMITED (EHZL.zw) shed ZWG 0.0413c to ZWG 10.0000c. STAR AFRICA CORPORATION LIMITED (SACL.zw) decreased by ZWG0.0257c to ZWG0.8096c

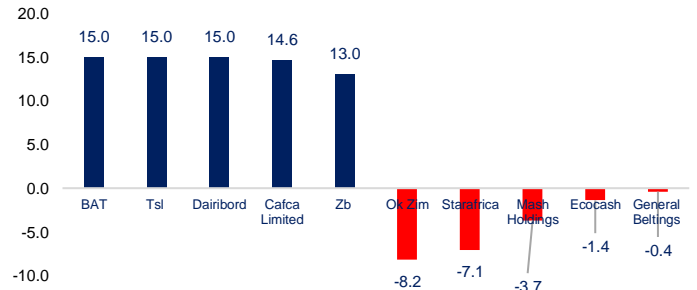
MARKET DATA

	VALUE 16/07/24	MOVEMENT 16/07/24	Y-T-D 2024
ZSE ALSI	180.22	2.46%	80.22%
Top 10 Index	192.21	1.83%	92.21%
ZSE Market Cap (IBR)	US\$4.22bn	4.90%	94.41%
VFEX ALSI	102.16	1.43%	2.16%
VFEX Market Cap	US\$1.25bn	1.41%	3.20%

Value Traded (ZiG\$)



ZSE TOP RISERS AND LOSERS



VFEX TRACKER

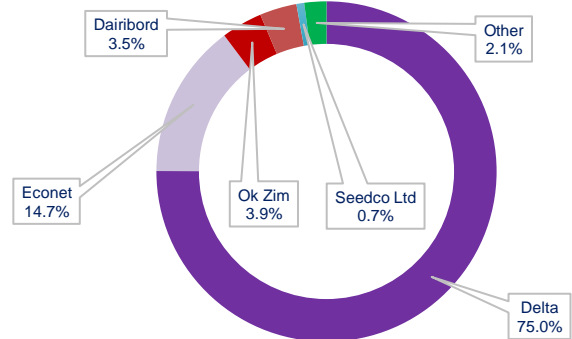
Top Movers

Company	Price (USD\$)	Price (% Change)
Edgars	0.0200	11.11
Padenga	0.1410	6.98
Seedco	0.2710	0.18
Simbisa	0.3508	0.17

Top Losers

Company	Price (USD\$)	Price (% Change)
First Capital	0.0338	15.29
Axia	0.0751	12.06
Zimplow	0.0194	3.00
Innscor	0.4374	2.13

Total Value Trades



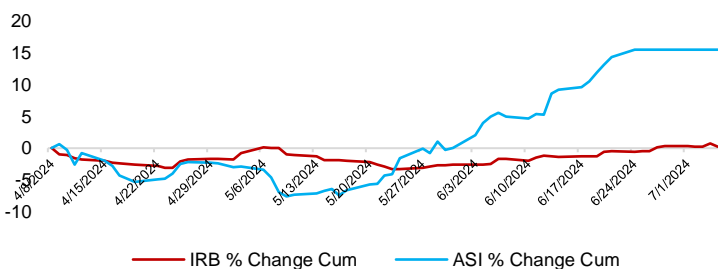
ZSE BUY/HOLD

- Delta
- Tigere REIT
- Hippo
- TSL

VFEX BUY/HOLD

- Simbisa
- Innscor
- Padenga
- African Sun

ZSE All-Share Index & Interbank Rate



DIVIDEND TRACKER

Company	Cum- Div date	Div/ Share (USc)	Div Pay Date
CBZ	16 July 2024	0.8000	31 July 2024