

A.M Note Oct 26, 2022

Company Announcements

African Sun Limited HY 2022 Results

- Revenue up 153% to ZWL\$8.45bn
- Occupancy up 17 percentage points to 41%
- Profit for the period down 67% to ZWL\$6.07mn

Investors Diary

- Hippo Valley, AGM, October 27, Virtual, 9am
- Star Africa, AGM, October 27, Virtual, 10am



@FBCHoldings

Market Summary

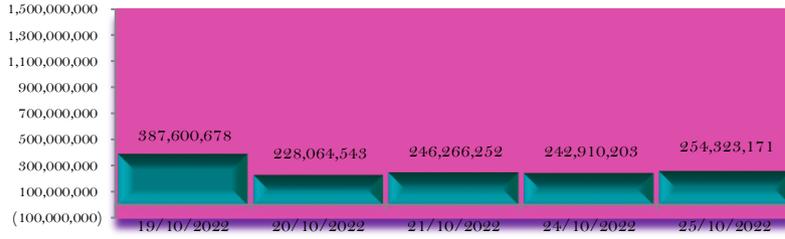
The market continued on a positive note with the ZSE All Share Index increasing by 91.34 points (0.63%) to close at 14,645 points. Top gainers were led by DELTA CORPORATION LIMITED (DLTA.zw) which added \$3.9184 to \$230.1910, AXIA CORPORATION LIMITED (AXIA.zw) went up by \$3.2611 to \$64.6379 and SIMBISA BRANDS LIMITED (SIM.zw) gained \$2.1530 to \$227.2115. AFRICAN SUN LIMITED (ASUN.zw) increased by \$2.1006 to \$23.7806 whilst TANGANDA TEA COMPANY (TANG.zw) traded \$1.9963 higher at \$84.0000.

Losses were recorded in LAFARGE CEMENT ZIMBABWE LIMITED (LAC.zw) which decreased by \$4.0000 to \$120.0000, ECONET WIRELESS ZIMBABWE LIMITED (ECO.zw) lost \$2.1355 to \$84.6252 whilst MASHONALAND HOLDINGS LIMITED (MASH.zw) traded \$0.4000 lower at \$7.5000. BRITISH AMERICAN TOBACCO LIMITED (BAT.zw) slumped by \$0.3583 to \$2,995.9800 whilst OK ZIMBABWE LIMITED (OKZ.zw) shed \$0.1219 to \$32.8486.

Market Data	24 -Oct -22	25- Oct - 22	%
All Share Index	14,553.86	14,645.20	0.63%
Top 10 Index	8,604.58	8,632.08	0.32%
Small Caps	514,838.31	516,026.96	0.23%
Cass Saddle Agro ETF	2.07	1.87	9.77%
Datvest ETF	1.70	1.71	0.59%
Morgan & Co MIZ ETF	1.10	1.06	3.42%
Morgan & Co MS ETF	22.00	21.35	2.95%
OML ETF	5.44	5.50	1.20%

Market Statistics	24 -Oct -22	25- Oct - 22	%
Market Cap	1,766,204,500,936	1,774,592,210,867	0.47%
Turnover	242,910,203.00	254,323,171.00	4.70%
Foreign Buys	81,177,140.00	11,504,078.00	86%
Foreign Sales	39,419,100.00	1,966,975.00	95%
Trades	226	323	43%

Value Traded ZWL\$



VFEX Tracker

Company	Price (USDZW\$)	Price (% Change)
Bindura	0.0300	1.69%
Caledonia	13.0000	Nil
Padenga	0.3200	Nil
Seedco Int	0.3804	0.11%

All Share & Y-O-Y Inflation



Day's Risers

Company	Price (ZWL)	%
Afsun	23.78	9.69%
Axia	64.64	5.31%
Ariston	4.20	4.68%
Dairibord	49.72	3.99%
FMP	9.04	3.68%

Day's Losers

Company	Price (ZWL)	%
Mash Holdings	7.50	5.06%
Lafarge	120.00	3.23%
Econet	84.63	2.46%
OK Zim	32.85	0.37%
Starafrica	1.70	0.06%

Trading Strategy

Buy	Reduce/ Take Profit	Hold
Delta		Hippo
Innscor		OK Zim
Econet		Seedco Ltd
Simbisa		Axia
Tanganda		Natfoods

2<sup>nd</sup> Floor  
 76 Samora Machel  
 Harare, Zimbabwe  
 +2797761/66/67/77

Dealing  
 Manatsa Tagwireyi: +263 773 289 120  
 Richard Mashava: +263 772 446 789  
[stockbrokers@fbc.co.zw](mailto:stockbrokers@fbc.co.zw)

Research & Investments  
 Enock Rukarwa: +263 777 193 053  
 Chiedza Chonzi: +263 772 696 725