

A.M Note Sep 23, 2022

Company Announcements

Daribond Holdings HY 2022 Results

- Revenue up 40% to ZWL\$17.1bn
- Sales up 11% to 47mn litres
- Profit for the period up 231% to ZWL\$688.6mn

Investors Diary

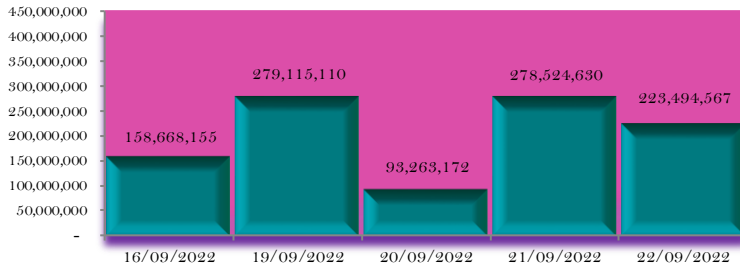
- Unifreight, AGM, September 30, Royal Club, 10am

Market Summary

The ZSE All Share Index added 385.02 points (3.80%) to close the session at 10,528.45 points. Top gainers were led by INNSCOR AFRICA LIMITED (INN.zw) which jumped \$14.4119 up to \$177.1106, RIOZIM LIMITED (RIOZ.zw) went up by \$12.0000 to \$93.0000 and SEED CO LIMITED (SEED.zw) increased by \$8.7039 to \$66.80. MEIKLES LIMITED (MEIK.zw) gained \$7.9598 to \$84.9921 and DELTA CORPORATION LIMITED (DLTA.zw) was \$7.8859 higher at a price of \$147.0968.

Losses were recorded in TANGANDA TEA COMPANY LIMITED (TANG.zw) which was \$10.9454 lower at \$69.0546, CBZ HOLDINGS LIMITED (CBZ.zw) slumped \$1.8417 to \$137.1600 whilst FIRST MUTUAL PROPERTIES LIMITED dropped by \$0.6469 to end at \$4.4531. MASHONALAND HOLDINGS LIMITED decreased by \$0.2629 to \$5.2371 and GENERAL BELTINGS HOLDINGS LIMITED (GBH.zw) lost \$0.1351 to close at price of \$1.5649.

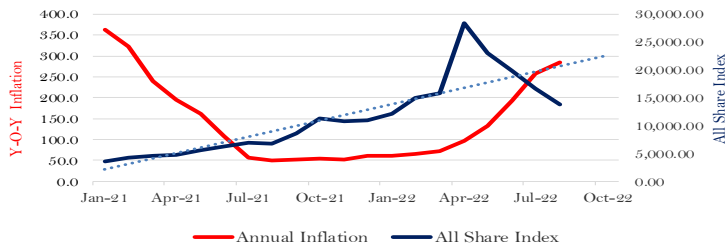
Value Traded ZWL\$



VFEX Tracker

Company	Price (USDZW\$)	Price (% Change)
Bindura	0.0307	Nil
Caledonia	13.0000	Nil
Padenga	0.3600	0.41%
Seedco Int	0.3995	0.13%

All Share & Y-O-Y Inflation



Dividend Tracker

Company	Mash Holdings
Cum- Div Date	27 September 2022
Dividend/ Share	ZWL8.401 c
Dividend Payment Date	6 October 2022

Market Data

	21 -Sep -22	22- Sep - 22	%
All Share Index	10,143.43	10,528.45	3.80%
Top 10 Index	5,615.34	5,904.31	5.15%
Small Caps	448,267.07	446,804.28	0.33%
Cass Saddle Agro ETF	2.00	2.00	Nil
Datvest ETF	1.21	1.40	15.70%
Morgan & Co MIZ ETF	1.20	1.21	0.43%
Morgan & Co MS ETF	28.00	28.45	1.62%
OML ETF	4.00	4.05	1.19%

Market Statistics

	21 -Sep -22	22- Sep - 22	%
Market Cap	1,237,059,159,207	1,284,363,498,297	3.82%
Turnover	278,524,630.00	223,494,567.29	20%
Foreign Buys	0	70,000.00	100%
Foreign Sales	60,051,240.00	4,016,914.00	93%
Trades	300	300	Nil

Day's Risers

Company	Price (ZWL)	%
Ecocash	34.50	15.00%
Seedco Ltd	66.80	14.98%
Zeco	0.03	14.93%
Axia	32.90	14.83%
Riozim	93.00	14.81%

Day's Losers

Company	Price (ZWL)	%
Tanganda	69.05	13.68%
FMP	4.45	12.68%
General Beltings	1.56	7.95%
Starafrica	1.50	5.38%
Mash Holdings	5.24	4.78%

Trading Strategy

Buy	Reduce/ Take Profit	Hold
Delta		Hippo
Innsacor		OK Zim
Econet		Seedco Ltd
Simbisa		Axia
Tanganda		Natfoods

2nd Floor
 76 Samora Machel
 Harare, Zimbabwe
 +2797761/66/67/77

Dealing
 Manatsa Tagwireyi: +263 773 289 120
 Richard Mashava: +263 772 446 789
stockbrokers@fbc.co.zw

Research & Investments
 Enoch Rukarwa: +263 777 193 053
 Chiedza Chonzi: +263 772 696 725