

A.M Note Mar 23, 2022 • Revenue grew 112% to ZWL\$53.7bn • Bakery Division Loaf Volumes were 23% ahead of prior year • Natfoods volumes were 15% higher Profit for the period was 77% up @9.8bn BERTY **Market Summary**

The All-Share Index rose by a further 2.51% (387.57 points) to end at 15,854.72 points. NATIONAL FOODS LIMITED (NTFD.zw) rallied ZW\$272.9803 to end at ZW\$2,023.0000, INNSCOR AFRICA (INN.zw) added ZW\$19.7822 to ZW\$330.0623 while DELTA CORPORATION (DLTA.zw) was ZW\$5.3970 up to ZW\$248.8552. PROPLASTICS (PROL.zw) went up by ZW\$3.0649 to ZW\$37.6957 while ART CORPORATION (ARTD.zw) was ZW\$3.0000 up at ZW\$19.0000.

Trading in the negative: AFRICAN DISTILLERS (AFDS.zw) dropped by ZW\$15.0000 to ZW\$245.0000, LAFARGE CEMENT ZIMBABWE (LACZ.zw) eased 2.7755 to end at ZW\$125.0816 together with BRITISH AMERICAN TOBACCO (BAT.zw) was ZW\$1.0000 down at ZW\$3,666.0000. UNIFREIGHT (UNIF.zw) shed ZW\$0.6000 to ZW\$33.0000 and MEDTECH HOLDINGS (MMDZ.zw) went down by ZW\$0.5000 to ZW\$19.5000.



	VI LII II WORCI	
Company	Price (USDZW\$)	Price (% Change)
Bindura	0.0550	Nil
Caledonia	13.0000	Nil
Padenga	0.2100	Nil
Seedco Int	0.2850	Nil



Market Data	21 -Mar -22	22- Mar - 22	%
All Share Index	15,467.15	15,854.72	2.51%
Top 10 Index	10,297.30	10,639.14	3.32%
Small Caps	391,745.18	383,004.20	2.23%
Datvest ETF	1.69	1.69	0.05%
Morgan & Co ETF	13.95	13.71	1.75%
OML ETF	7.91	9.21	16.42%
Market Statistics	21 -Mar -22	22- Mar - 22	%
Market Cap	1,922,305,945,928	1,967,972,833,109	2.37%
Turnover	239,543,099.00	808,553,876.25	238%
Foreign Buys	0.00	42,690,515.00	-%
Foreign Sales	57,993,705.00	56,461,880.00	3%
Trades	420	615	46%

Day's Risers			
Company	Price (ZWL)	%	
Art	19.00	18.75%	
Proplastics	37.00	8.82%	
Truworths	1.61	7.50%	
Ariston	3.20	6.67%	
Ok Zim	32.05	6.48%	

Day's Losers			
Company	Price (ZWL)	%	
GBH	1.45	13.93%	
Willdale	3.00	9.09%	
Zimpapers	2.40	7.60%	
Mash	3.05	7.58%	
Edgars	5.50	7.41%	

Trading Strategy				
	Buy	Reduce/ Take Profit	Hold	
	Delta		OK Zim	
	Innscor		TSL	
	Econet		Seedco Ltd	
	Simbisa		Natfoods	
	Hippo			

2nd Floor, Bank Chambers 76 Samora Machel Harare

-263 4 797 772/75/77 797761/7/9

Manatsa Tagwireyi: +263 773 289 120 Richard Mashava: +263 772 446 789 stockbrokers@fbc.co.zw

Research & Investments

Enock Rukarwa: +263 777 193 053 MD: Benson Gasura: +263 735 167 321

Disclaimer: The document has been prepared by FBC Securities to give insight about the securities and markets enclosed. While the sources used in preparing the report are held reliable, FBC Securities make no compulsion that the information is accurate and complete. The opinions and forecasts herewith are believed to be fair and reasonable and are specific for the day under consideration implying that the information can change anytime without prior notice.