



A.M Note Sep 20, 2022

Company Announcements

Dairibord Holdings HY 2022 Results

- Revenue up 40% to ZWL\$17.1bn
- Sales up 11% to 47mm litres
- Profit for the period up 231% to ZWL\$688.6mm

Investors Diary

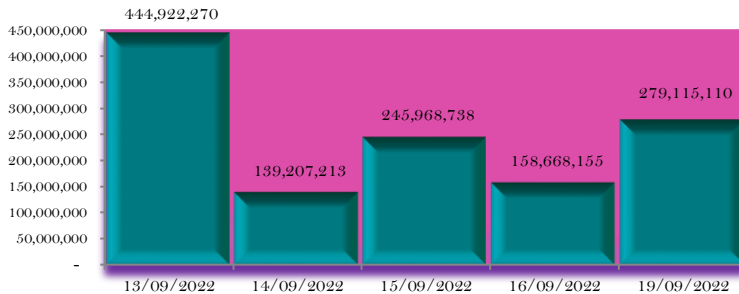
- Unifreight, AGM, September 30, Royal Club, 10am

Market Summary

The ZSE All Share Index was down 392.03 points (3.78%) to close the session at 9,982.48 points. NATIONAL FOODS HOLDINGS LIMITED (NTFD.zw) led the losers after dropping \$43.2500 to \$1,100.0000, INNSCOR AFRICA LIMITED (INN.zw) eased \$28.9500 to \$166.1603 and CAFCA LIMITED (CAFCA.zw) was \$28.9500 lower at \$166.0500. SIMBISA BRANDS LIMITED (SIM.zw) also decreased by \$16.5293 to \$99.8707 and MASIMBA HOLDINGS LIMITED (MSHL.zw) traded \$5.4930 weaker at \$44.5070.

Top gains were recorded in FIRST CAPITAL BANK LIMITED (FCA.zw) which rose by \$0.2344 to \$8.2303, ARISTON HOLDINGS LIMITED (ARIS.zw) ticked \$0.2000 to \$3.2000 and ZIMRE HOLDINGS LIMITED (ZIMR.zw) was \$0.1692 up at \$4.0000. WILLDALE LIMITED (WILD.zw) added \$0.0922 to \$1.8417 and TRUWORTHS LIMITED (TRUW.zw) moved \$0.0025 up to \$1.9575.

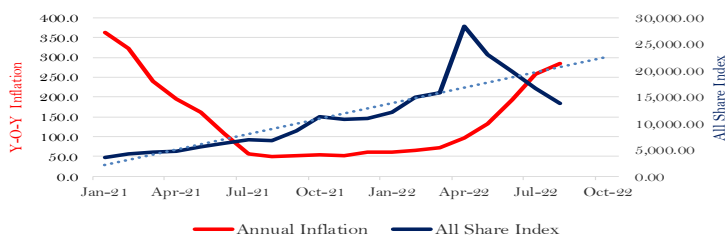
Value Traded ZWL\$



VFEX Tracker

Company	Price (USDZWL\$)	Price (% Change)
Bindura	0.0307	Nil
Caledonia	13.0000	Nil
Padenga	0.3450	Nil
Seedco Int	0.4000	Nil

All Share & Y-O-Y Inflation



Dividend Tracker

Company	Mash Holdings
Cum- Div Date	27 September 2022
Dividend/ Share	ZWL8.401 c
Dividend Payment Date	6 October 2022

Market Data

	16-Sep-22	19-Sep-22	%
All Share Index	10,374.51	9,982.48	3.78%
Top 10 Index	5,708.23	5,410.90	5.21%
Small Caps	470,298.21	461,045.65	1.97%
Cass Saddle Agro ETF	1.78	1.79	0.56%
Datvest ETF	1.45	1.40	3.11%
Morgan & Co MIZ ETF	1.21	1.21	0.09%
Morgan & Co MS ETF	26.56	26.50	0.21%
OML ETF	4.02	3.71	7.64%

Market Statistics

	16-Sep-22	19-Sep-22	%
Market Cap	1,256,150,029,236	1,208,986,838,049	3.75%
Turnover	158,668,154.75	279,115,109.50	76%
Foreign Buys	121,100.00	19,027,160.00	15,612%
Foreign Sales	1,004,295.00	73,192.60	93%
Trades	324	407	26%

Day's Risers

Company	Price (ZWL)	%
Ariston	3.20	6.67%
Willdale	1.84	5.27%
ZHL	4.00	4.42%
FCA	8.23	2.93%
Truworths	1.96	0.13%

Day's Losers

Company	Price (ZWL)	%
Proplastics	15.95	14.99%
Cafca	166.05	14.85%
Innsacor	166.16	14.84%
Simbisa	99.87	14.20%
Axia	23.27	12.96%

Trading Strategy

Buy	Reduce/ Take Profit	Hold
Delta		Hippo
Innsacor		OK Zim
Econet		Seedco Ltd
Simbisa		Axia
Tanganda		Natfoods

2nd Floor
76 Samora Machel
Harare, Zimbabwe
+2797761/66/67/77

Dealing
Manatsa Tagwireyi: +263 773 289 120
Richard Mashava: +263 772 446 789
stockbrokers@fbc.co.zw

Research & Investments
Enock Rukarwa: +263 777 193 053
Chiedza Chonzi: +263 772 696 725