

**A.M Note Mar 22, 2022**

**Company Announcements**

**Innscor HY Results Highlights**

- Revenue grew 112% to ZWL\$53.7bn
- Bakery Division Loaf Volumes were 23% ahead of prior year
- Natfoods volumes were 15% higher
- Profit for the period was 77% up @9.8bn

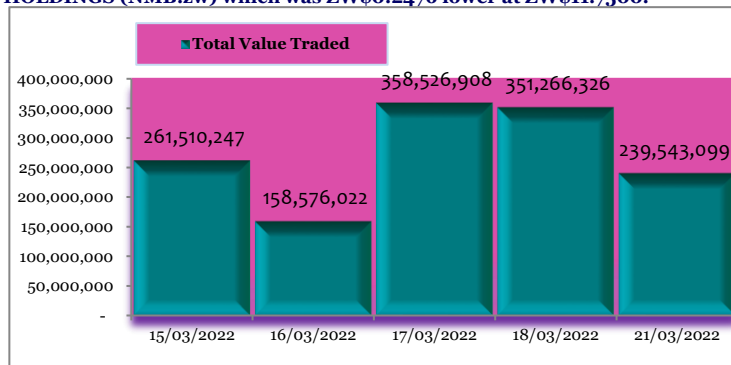
**Investors Diary**

- TSL GM, March 23, Virtual, 12pm
- CFI AGM, March 30, 1 Wynns St, 11am
- Wildale AGM April 7, Mount Hampden, 11am

**Market Summary**

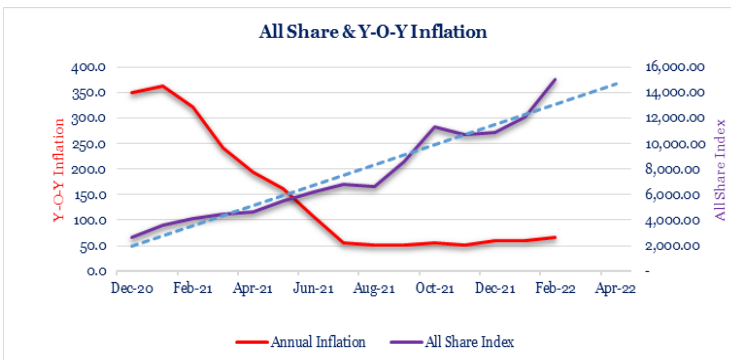
The All-Share Index rallied 4.01% (596.47 points) to close the Monday session at 15,467.15points. AFRICAN DISTILLERS (AFDS.zw) jumped ZW\$40.0022 to end at ZW\$260.0000, INNASCOR AFRICA (INN.zw) was ZW\$17.3778 up at ZW\$310.2801 while DELTA CORPORATION (DLTA.zw) rose by ZW\$16.2930 to ZW\$243.4582. RIOZIM (RIOZ.zw) advanced by ZW\$10.0000 to ZW\$62.0000 while AXIA LIMITED (AXIA.zw) was ZW\$6.5756 firmer at ZW\$66.8311.

Gains were offset by TANGANDA TEA COMPANY (TANG.zw) which lost ZW\$3.6424 to end at ZW\$85.0000, HIPPO VALLEY ESTATES (HIPO.zw) retreated by ZW\$1.5767 to ZW\$311.4041 while NATIONAL FOODS LIMITED (NTFD.zw) dropped ZW\$0.9803 to ZW\$1,750.0197. AFRICAN SUN LIMITED (ASUN.zw) went down by ZW\$0.5959 to ZW\$5.8041 together with NMB HOLDINGS (NMB.zw) which was ZW\$0.2476 lower at ZW\$11.7500.



**VFEX Tracker**

Company	Price (USDZW\$)	Price (% Change)
Bindura	0.0550	1.85%
Caledonia	13.0000	Nil
Padenga	0.2100	Nil
Seedco Int	0.2850	Nil



**Dividend Tracker**

Company	Natfoods	Innscor
Cum- Div Date	05 April 2022	05 April 2022
Dividend/ Share	ZWL1,103 cents	ZWL300 cents
Dividend Payment Date	12 April 2022	12 April 2022

Market Data	18 -Mar -22	21- Mar - 22	%
All Share Index	14,870.68	15,467.15	4.01%
Top 10 Index	9,868.52	10,297.30	4.34%
Small Caps	391,221.56	391,745.18	0.13%
Datvest ETF	1.67	1.69	1.04%
Morgan & Co ETF	13.98	13.95	0.20%
OML ETF	7.00	7.91	13.06%

Market Statistics	18 -Mar -22	21- Mar - 22	%
Market Cap	1,848,832,815,705	1,922,305,945,928	3.97%
Turnover	351,266,325.50	239,543,099.00	32%
Foreign Buys	5,750,000.00	0.00	100%
Foreign Sales	12,418,358.17	57,993,705.00	367%
Trades	445	420	6%

**Day's Risers**

Company	Price (ZWL)	%
Riozim	62.00	19.23%
Mash	3.30	18.63%
Afdis	260.00	18.18%
FMP	8.00	14.29%
Axia	67.05	11.28%

**Day's Losers**

Company	Price (ZWL)	%
Ariston	3.00	10.83%
Truworths	1.50	8.83%
Afsun	6.00	6.25%
Tanganda	85.00	4.11%
Medtech	20.00	1.11%

**Trading Strategy**

Buy	Reduce/ Take Profit	Hold
Delta		OK Zim
Innscor		TSL
Econet		Seedco Ltd
Simbisa		Natfoods
Hippo		

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