

A.M Note Mar 21, 2022

Company Announcements

Innscor HY Results Highlights

- Revenue grew 112% to ZWL\$53.7bn
- Bakery Division Loaf Volumes were 23% ahead of prior year
- Natfoods volumes were 15% higher
- Profit for the period was 77% up @9.8bn

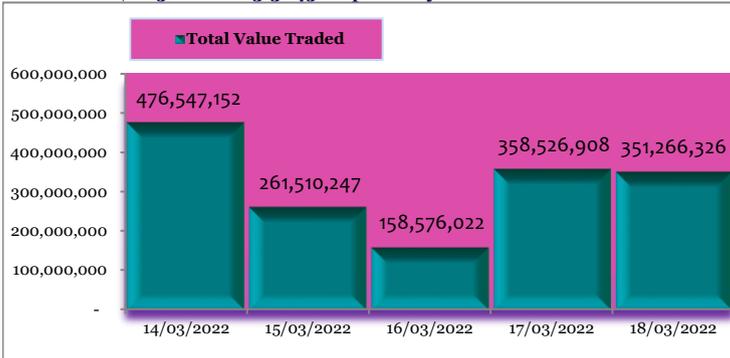
Investors Diary

- TSL GM, March 23, Virtual, 12pm
- CFI AGM, March 30, 1 Wynnst St, 11am
- Wildale AGM April 7, Mount Hampden, 11am

Market Summary

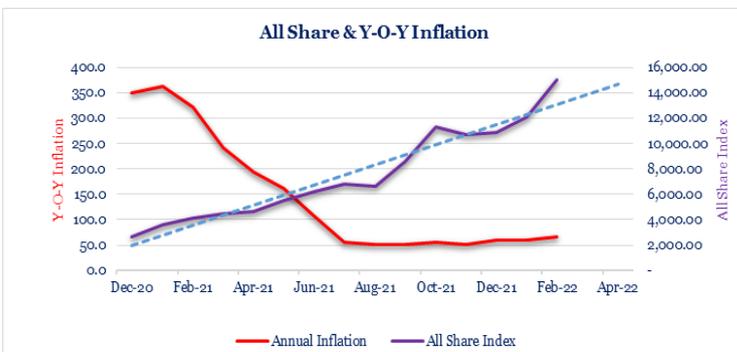
The All-Share Index closed the week higher at 14,870.68 points after rising by 2.52% (365.31 points) in today's session. Major gains were spurred by INNSCOR AFRICA (INN.zw) which advanced by ZW\$21.0700 to ZW\$292.9023, HIPPO VALLEY ESTATES (HIPO.zw) strengthened by ZW\$17.9808 to ZW\$312.9808 while TANGANDA TEA COMPANY (TANG.zw) was ZW\$8.6424 firmer at ZW\$88.6424. DELTA CORPORATION (DLTA.zw) edged ZW\$6.3276 up to ZW\$227.1652 while ECONET WIRELESS (ECO.zw) jumped ZW\$5.9005 to end at ZW\$135.0861.

Trading in the negative FIRST MUTUAL HOLDINGS (FML.zw) declined by ZW\$1.7925 to finish at ZW\$17.1075, MASHONALAND HOLDINGS (MASH.zw) fell by ZW\$0.3126 to ZW\$2.7817 and EDGARS STORES LIMITED (EDGR.zw) was ZW\$0.0667 down to ZW\$5.9333. NAMPAK HOLDINGS (NPKZ.zw) and ARISTON HOLDINGS (ARIS.zw) both lost ZW\$0.0331 and ZW\$0.0254 to settle at ZW\$12.5600 and 3.3645 respectively.



VFEX Tracker

Company	Price (USDZw\$)	Price (% Change)
Bindura	0.0540	3.77%
Caledonia	13.0000	Nil
Padenga	0.2100	Nil
Seedco Int	0.2850	Nil



Dividend Tracker

Company	Natfoods	Innscor
Cum- Div Date	05 April 2022	05 April 2022
Dividend/ Share	ZWL1,103 cents	ZWL300 cents
Dividend Payment Date	12 April 2022	12 April 2022

Market Data	17-Mar -22	18-Mar -22	%
All Share Index	14,505.38	14,870.68	2.52%
Top 10 Index	9,584.06	9,868.52	2.97%
Small Caps	384,669.40	391,221.56	1.70%
Datvest ETF	1.74	1.67	3.76%
Morgan & Co ETF	14.00	13.98	0.15%
OML ETF	7.98	7.00	12.25%

Market Statistics	17-Mar -22	18-Mar -22	%
Market Cap	1,800,078,968,378	1,848,832,815,705	2.70%
Turnover	358,526,908.50	351,266,325.50	2.03%
Foreign Buys	68,098,535.00	5,750,000.00	92%
Foreign Sales	13,267,415.00	12,418,358.17	6%
Trades	410	445	9%

Day's Risers

Company	Price (ZWL)	%
Unfreight	33.60	20.00%
Afsun	6.40	18.17%
Fidelity	12.00	12.15%
Tanganda	88.64	10.80%
Innscor	292.90	7.75%

Day's Losers

Company	Price (ZWL)	%
Mash	2.78	10.10%
FML	17.10	9.48%
Edgars	5.93	1.11%
Ariston	3.36	0.75%
Nampak	12.56	0.26%

Trading Strategy

Buy	Reduce/ Take Profit	Hold
Delta		OK Zim
Innscor		TSL
Econet		Seedco Ltd
Simbisa		Natfoods
Hippo		

2nd Floor, Bank Chambers

76 Samora Machel
 Harare
 +263 4 797 772/75/77 797761/7/9

Dealing

Manatsa Tagwireyi: +263 773 289 120
 Richard Mashava: +263 772 446 789
stockbrokers@fbc.co.zw

Research & Investments

Enock Rukarwa: +263 777 193 053
 MD: Benson Gasura: +263 735 167 321

Disclaimer: The document has been prepared by FBC Securities to give insight about the securities and markets enclosed. While the sources used in preparing the report are held reliable, FBC Securities make no compulsion that the information is accurate and complete. The opinions and forecasts herewith are believed to be fair and reasonable and are specific for the day under consideration implying that the information can change anytime without prior notice.