

**A.M Note Mar 18, 2022**

**Company Announcements**

**Cafeni Q1 Trading Update Highlights**

- Export volumes were 26% higher @74 tonnes
- Local volumes remain unchanged compared to prior year levels
- Finished goods stock levels were 13% below budget
- Volumes are forecasted to swell up going into Q2

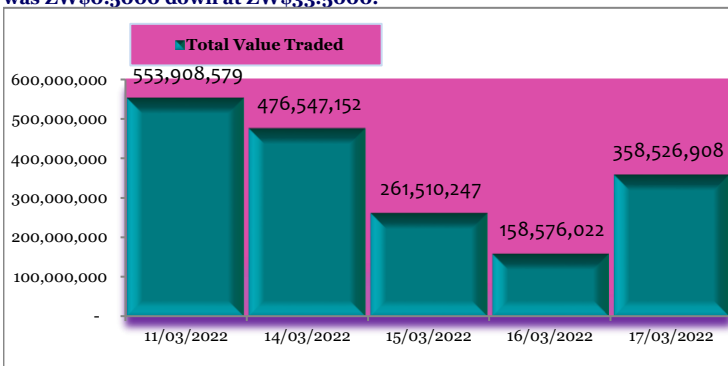
**Investors Diary**

- TSE GM, March 23, Virtual, 12pm
- CFI AGM, March 30, Wynne St, 11am
- Wildale AGM, April 7, Mount Hampden, 11am

**Market Summary**

The All-Share Index erased yesterday's losses to close higher at 14,505.38 following a 1.54% (220.44 points) jump in today's session. DELTA CORPORATION (DLTA.zw) surged by ZW\$10.1554 to lead the gainers at ZW\$220.2448, HIPPO VALLEY ESTATES (HIPO.zw) rose by ZW\$10.0000 to close at ZW\$295.0000 while ECONET WIRELESS (ECO.zw) went up by ZW\$8.7592 to finish at ZW\$129.1856. TANGANDA TEA COMPANY (TANG.zw) added ZW\$3.0000 to ZW\$80.0000 while INNASCOR AFRICA (INN.zw) was ZW\$1.5015 firmer at ZW\$271.8337.

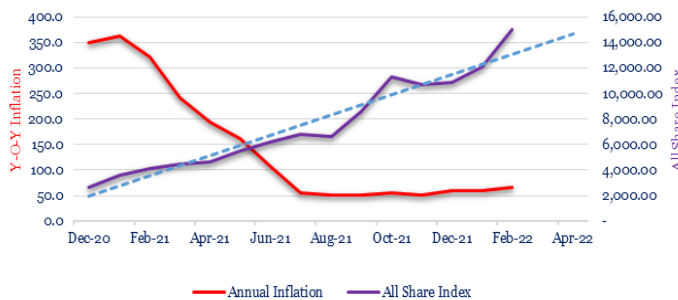
Gains were offset by AFRICAN DISTILLERS (AFDS.zw) which tumbled ZW\$44.0000 to ZW\$220.0000, FBC HOLDINGS (FBC.zw) trimmed ZW\$2.0135 to ZW\$30.0000 and MEDTECH HOLDINGS (MMDZ.zw) lost ZW\$1.5000 to ZW\$19.0000. AFRICAN SUN (ASUN.zw) eased ZW\$0.7964 to ZW\$5.4158 along with MEDTECH HOLDINGS CLASS B (MMDZB.zw) which was ZW\$0.5000 down at ZW\$33.5000.



**VFEX Tracker**

Company	Price (USDZW\$)	Price (% Change)
Bindura	0.0551	Nil
Caledonia	13.0000	Nil
Padenga	0.2100	Nil
Seedco Int	0.2850	Nil

**All Share & Y-O-Y Inflation**



**Dividend Tracker**

Company	Ariston
Cum- Div Date	04 May 2022
Dividend/ Share	ZWL 5.80 cents
Dividend Payment Date	27 May 2022

Market Data	16 -Mar -22	17- Mar - 22	%
All Share Index	14,284.94	14,505.38	1.54%
Top 10 Index	9,347.81	9,584.06	2.53%
Small Caps	388,630.37	384,669.40	1.02%
Datvest ETF	1.84	1.74	5.94%
Morgan & Co ETF	14.50	14.00	3.44%
OML ETF	7.98	7.98	0.05%

Market Statistics	16 -Mar -22	17- Mar - 22	%
Market Cap	1,766,052,482,224	1,800,078,968,378	1.93%
Turnover	158,576,022.50	358,526,908.50	126%
Foreign Buys	70,868.90	68,098,535.00	95,992%
Foreign Sales	51,360,471.30	13,267,415.00	74%
Trades	377	410	9%

**Day's Risers**

Company	Price (ZWL)	%
Econet	129.19	7.27%
Delta	220.24	4.83%
GBH	1.68	4.80%
Proplastics	33.49	4.65%
Tanganda	80.00	3.90%

**Day's Losers**

Company	Price (ZWL)	%
Truworths	1.60	17.48%
Afdis	220.00	16.67%
Afsun	5.42	12.82%
Medtech	19.00	7.32%
FBC	30.00	6.29%

**Trading Strategy**

Buy	Reduce/ Take Profit	Hold
Delta		OK Zim
Innscor		TSL
Econet		Seedco Ltd
Simbisa		Natfoods
Hippo		

**2nd Floor, Bank Chambers**

76 Samora Machel  
Harare  
+263 4 797 772/75/77 797761/7/9

**Dealing**

Manatsa Tagwireyi: +263 773 289 120  
Richard Mashava: +263 772 446 789  
[stockbrokers@fbc.co.zw](mailto:stockbrokers@fbc.co.zw)

**Research & Investments**

Enock Rukarwa: +263 777 193 053  
MD: Benson Gasura: +263 735 167 321

**Disclaimer:** The document has been prepared by FBC Securites to give insight about the securities and markets enclosed. While the sources used in preparing the report are held reliable, FBC Securites make no compulsion that the information is accurate and complete. The opinions and forecasts herewith are believed to be fair and reasonable and are specific for the day under consideration implying that the information can change anytime without prior notice.