

A.M Note July 31, 2023

Company Announcements

Seedco Limited FY23 Results

- Revenue up 455% to ZWL\$38.22bn
- PBT up 1,144% to ZWL\$34.28bn
- EPS ZWLc 10,961

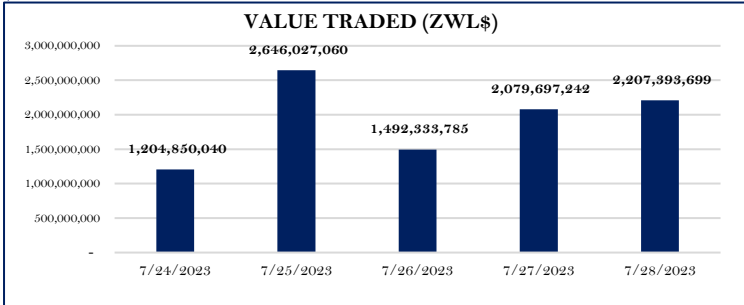
Investors Diary

Econet Holdings, EGM, August 07, Virtual, 10am
 Econet Wireless, EGM, August 07, Virtual, 2:30pm

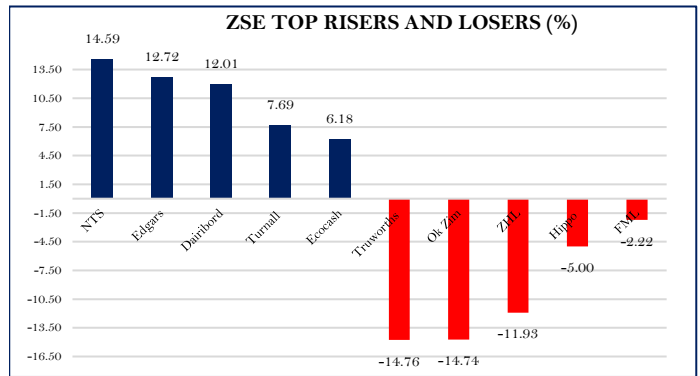
MARKET SUMMARY

The ZSE All Share Index closed the week in the negative after losing 276.16 points (0.24%) to close at 116,748.92 points. Recording losses: HIPPO VALLEY ESTATES (HIPO.zw) eased \$100.0000 to close at \$1,900.0000, OK ZIMBABWE (OKZ.zw) lost \$19.1680 to \$110.8540 and ZIMRE HOLDINGS (ZIMR.zw) was \$8.3368 weaker at \$61.5455. RIOZIM LIMITED (RIOS.zw) decreased by \$8.0097 to \$492.0000 and DELTA CORPORATION (DLTA.zw) traded \$4.3252 weaker at \$1,702.3760.

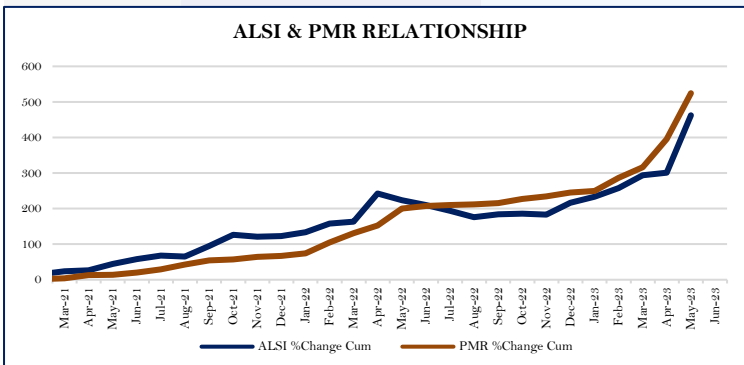
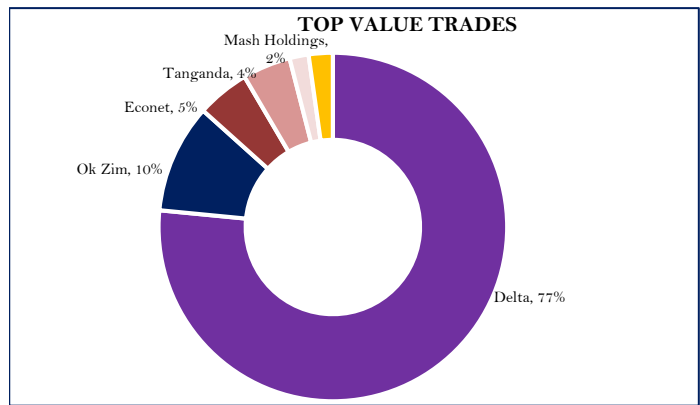
Losses were offset by gains in DAIRIBORD HOLDINGS (DZL.zw) which was \$36.0398 up at \$336.0896, EDGAR'S STORES (EDGR.zw) added \$13.9330 to \$123.4643 and ECOCASH HOLDINGS (EHZL.zw) traded \$6.9803 stronger at \$120.0000. NATIONAL TYRES (NTS.zw) also increased by \$2.7000 to \$21.2000 and ECONET WIRELESS (ECO.zw) was \$2.6752 firmer at \$520.0043.



| MARKET DATA | VALUE 28/7/23 | MOVEMENT 28/7/23 | Y-T-D |
|-----------------|------------------|---------------------|-------|
| ZSE ALSI | 116,748.92 | 0.24% | 499% |
| Top 10 Index | 52,904.70 | 0.49% | 330% |
| ZSE Market Cap | ZW\$9.33tln | 0.20% | 357% |
| VFEX ALSI | 69.16 | 1.36% | 30% |
| VFEX Market Cap | US\$1.18bln | 1.36% | 109% |



| VFEX TRACKER | | |
|----------------|---------------|------------------|
| Company | Price (USD\$) | Price (% Change) |
| Afsun | 0.0406 | Nil |
| Axia | 0.0523 | 0.19% |
| Bindura | 0.0141 | 6.00% |
| Caledonia | 13.5000 | Nil |
| First Capital | 0.0200 | Nil |
| Inmscor | 0.4036 | 3.26% |
| National Foods | 2.0100 | Nil |
| Nedbank ZDR | 12.0000 | Nil |
| Padenga | 0.1640 | 3.47% |
| Seedco Int | 0.2516 | 0.75% |
| Simbisa | 0.3326 | 2.00% |
| West Prop | 10.0000 | Nil |
| Zimplot | 0.0460 | Nil |



| TRADING STRATEGY | |
|------------------|----------------------|
| ZSE BUY/ HOLD | VFEX BUY/HOLD |
| Delta | Simbisa |
| Hippo | Padenga |
| Econet | Inmscor |
| OK Zim | Seedco International |
| Tanganda | |

| DIVIDEND TRACKER | |
|-----------------------|-----------------|
| Company | Meikles Limited |
| Cum- Div Date | 25 July 2023 |
| Dividend/ Share | US 0.8c |
| Dividend Payment Date | 8 August 2023 |