

FBC REINSURANCE LIMITED

BONDS UNDERWRITING FACULTATIVE ACCEPTANCE SHEET

1. **Cedant:** _____
2. **Owner :-** _____
3. **Contractor/Principal: -**
 - a) Name _____
 - b) Address _____
 - c) Legal form _____
 - d) Name of parent company (if contractor is subsidiary) _____
 - e) Technical capacity details
 - i. Main contracts details (past 2 years) _____
 - ii. Work in progress details (type and price) _____
 - iii. Total bids and outstanding tenders _____
 - iv. Equipment details (in line with contract on offer) _____
 - f) Financial capacity details (attachments)
 - i. Last 3 audited Balance Sheets and Profit and Loss Accounts
 - ii. If contractor is subsidiary, main contractor statements required
 - g) Shareholder's details _____
 - h) Details of exclusive work to be performed by Contractor/if Joint venture is involved, details of venture _____
4. **Contract Details for which Bond is required:**
 - a) Nature and location of work _____
 - b) Contract price _____
 - c) Financing and terms of payment details (attach respective contract clauses if any) _____

d) Risks exclusions details (attach respective contract clauses)

e) Price variation/escalation/adjustment clauses

f) Other details:

i. Date of signature _____

ii. Work commencement date _____

iii. Contract period _____

iv. Maintenance period and details of any maintenance and efficiency guarantees

(respective clauses)

5. Subcontracted Work Details:

a) Subcontractor name/details _____

b) Type of subcontracted work _____

c) Price of contract _____

d) Subcontractor bond details _____

6. Bond Required and Offered Facultatively:

TYPE	BOND AMOUNT	PREMIUM CHARGED 100%	CEDANT RETENTION	FACULTATIVE AMOUNT	FACULTATIVE PREMIUM	PERIOD
Bid						
Performance						
Maintenance						
Advance Payment						
Retention						

money						
Labour & Material						
Supply						
Customs Excise Duty						
Court						
Other						
Grand Total						

7. **Bond wording** (to be attached)

8. **Indemnity Agreement and Collateral Details**

a. Indemnity agreement details (as signed by contractor)

b. Personal counter-guarantee details (from/owners and/or main shareholders)

c. Collateral security types and details

9. **Miscellaneous**

a) Details of other insurance covers to be secured by contractor

b) Recommendations

i. By cedant

ii. By prospective reinsurer

CEDANT'S RETENTION.....